Ferris State University Budget
Overview
February 2009

David L. Eisler, President
Sally DePew, Budget Director
Current Operating Funds Revenues - FY 2008 - $232 Million

- General Fund, $167
- Designated Fund, $12
- Auxiliary Fund, $36
- Expendable Restricted Fund, $17
FSU FY 08 General Fund Spending

Instruction and Academic Support 55%

Student Services 7%

Plant 13%

Institutional Support 13%

Mandatory Transfers 6%

Financial Aid 6%
Ferris’ FY 09 General Fund Operating Budget - $172 Million

Tuition 69%
State 29%
Other 2%
Revenue
State Appropriation per FYES
FY 01 Indexed for Inflation Compared to Amount Paid

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<tr>
<td>$6,094</td>
<td>$6,203</td>
<td>$6,336</td>
<td>$6,476</td>
<td>$6,671</td>
<td>$6,924</td>
<td>$7,105</td>
<td>$7,247</td>
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Paid Appr/FYES
CPI Adjusted FY01 Appr/FYES
Tuition and State Dollars per FYES
Indexed to Inflation

$11,674
$14,398
$14,425
$15,704


- Tuition and State $/FYES
- CPI adjusted
- HEPI adjusted
Michigan Challenges

• Unemployment 16-year high – 9.6%
• No new taxes, calls to cut Michigan Business Tax
• Term limits=inexperience in Lansing
• Outbound migration – 67.1% of interstate moves are leaving the state
State Budget Status

• December executive order
  – $133 million

• Revenue estimates
  – $917 million shortfall
  – $578.5 million in general fund (11.3%)
  – $712.8 million in carry forward
Revenue Estimates 2010

• $1.4 billion shortfall from initial projected revenues for 2009
• $371.6 million additional drop in general fund revenues (4.5%)
• $950.1 million combined general fund impact
Governor’s Recommendations

• $1.6 million reduction
  – 3% operating cut
  – Eliminate King-Chavez-Parks Programs

• Freeze University tuition
  – $5-6 million shortfall
Ferris Actions

• November ‘08 vps hold 1% of current year budget
• Planned reductions are in positions and done through attrition
• Additional 1% central reduction
• $2.5 million (5% of state appropriation)
A Statement
On Our Budget
Our Future

Ferris State University
Imagine More
Questions?

Thank you for taking time to join me today for discussion on these very important issues.

Dave Eisler