Complete the free online applications for Ferris State admission and Federal Student Aid.

Watch for Ferris’ notification of your financial aid award by mail.

Check your MyFSU email regularly for messages from the Financial Aid office.

Ferris, here you come!
Ferris State University's Financial Aid Office

Helping students control educational expenses and making college more affordable.

ferris.edu/admissions/financialaid

Financial aid is funding to help pay tuition and other college expenses.

WHAT IS FINANCIAL AID?
Financial aid is funding to help pay tuition and other college expenses. Financial aid can come from various sources, such as the federal government, state government, universities, nonprofit organizations, and private donors. Federal student aid is available in two forms: grants and loans.

Scholarships are grants that don’t have to be repaid. Many scholarships are need-based or merit-based. Some scholarships are based on criteria such as academic achievement, leadership, or athletic ability. Scholarships can be awarded by government agencies, nongovernmental organizations, and universities.

Loans are funds borrowed from the government, banks, or other organizations. Loans must be repaid with interest. Federal student loans have some advantages over private loans, including lower interest rates and more flexible repayment options.

WHAT TYPES OF FINANCIAL AID ARE AVAILABLE?

Grants
Grants typically do not need to be repaid. There are two main types of grants: need-based and merit-based. Need-based grants are awarded based on financial need. Merit-based grants are awarded based on academic achievement, leadership, or athletic ability.

Scholarships
Scholarships provide financial assistance and don’t need to be repaid. Scholarships are awarded based on financial need, academic achievement, leadership, athletic ability, or other criteria.

Loans
Loans are funding that must be repaid with interest. Federal student loans are typically available in the following forms:

- Direct Subsidized Loans
- Direct Unsubsidized Loans
- Direct PLUS Loans
- Federal Perkins Loans
- Federal Work-Study Program

WHAT DO I NEED TO DO?

1. Start planning early to ensure you receive any additional financial aid for the upcoming academic year.
2. Complete the FAFSA (Free Application for Federal Student Aid) to determine your eligibility for federal financial aid.
3. Submit the FAFSA as soon as possible after January 1st each year.

FAFSA
FAFSA is the official application for federal student aid. You can complete the FAFSA online at fafsa.gov.

See your counselor to learn more about how financial aid affects your eligibility for scholarships, grants, and loans.

WHAT ARE THE CRITERIA TO QUALIFY FOR FINANCIAL AID?

The financial aid criteria are based on a variety of factors, including:

- Financial need
- Academic achievement
- Leadership skills
- Athletic ability

HOW IS FINANCIAL AID DETERMINED?

Financial aid is determined by various factors, including:

- Family income
- Size and composition of the family
- Assets of the family

Financial aid is determined by the Free Application for Federal Student Aid (FAFSA).

ARE PAYMENT PLANS AVAILABLE?

Yes, Ferris State University offers a deferred payment plan. For more information, contact the Financial Aid Office at (231) 591-2110 or finaid@ferris.edu.

HOW MANY STUDENTS RECEIVE FINANCIAL AID?

Financial aid is available to all eligible students based on their FAFSA information. Students who have special family or living circumstances may contact the Financial Aid office for assistance.

WHAT IS A STUDENT'S ELIGIBILITY DETERMINED BY?

Student eligibility is determined by the Free Application for Federal Student Aid (FAFSA). The FAFSA is available online at fafsa.gov.

Guaranteed Student Loans
Guaranteed student loans are funds that are guaranteed by the U.S. government. Federal Perkins Loans are available to students with exceptional financial need.

WHAT IS THE ESTIMATED COST OF ATTENDING FERRIS STATE UNIVERSITY FOR THE 2023-24 ACADEMIC YEAR?

<table>
<thead>
<tr>
<th>Category</th>
<th>Estimated Cost</th>
<th>Fee Type</th>
<th>In-State</th>
<th>Out-of-State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Room and Board</td>
<td>$6,978</td>
<td></td>
<td>$12,236</td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
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<td>Total</td>
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ARE THERE SCHOLARSHIPS AVAILABLE?

Yes, Ferris State University offers a variety of scholarships. Some scholarships are need-based, while others are merit-based. For more information, contact the Financial Aid Office at (231) 591-2110 or finaid@ferris.edu.

WHAT ARE FERRIS STATE UNIVERSITY SCHOLARSHIPS?

Ferris State University offers a variety of scholarships to help offset the cost of tuition. Some scholarships are need-based, while others are merit-based. There are also scholarships for students with special family or living circumstances.

WHAT CAN I USE MY SCHOLARSHIP FOR?

Scholarships can be used to help pay tuition and other college expenses. Scholarships may be used to pay for tuition, fees, books, and supplies. Scholarships may also be used to help pay for room and board, transportation, and other expenses.

ARE THERE ANY OTHER RESOURCES AVAILABLE?

Yes, there are many other resources available to help students pay for college. These resources include federal student loans, state student loans, and private student loans. Federal student loans are available to all eligible students based on their FAFSA information. State student loans are available to residents of Michigan and other states. Private student loans are available to students based on their FAFSA information.

WHAT ARE THE FEDERAL_GOVERNMENT FINANCIAL AID OPTIONS AVAILABLE?

The federal government offers several financial aid options for college students. These options include federal student loans, federal work-study program, and federal grants.

WHAT ARE THE STATE_GOVERNMENT FINANCIAL AID OPTIONS AVAILABLE?

The state of Michigan offers several financial aid options for college students. These options include state student loans, state grants, and state scholarships.

WHAT ARE THE PRIVATE_INSTITUTIONAL FINANCIAL AID OPTIONS AVAILABLE?

Private institutions offer a variety of financial aid options for college students. These options include private student loans, private scholarships, and private grants.

ABOUT THE FERRIS STATE UNIVERSITY FINANCIAL AID OFFICE

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Student Financial Aid and Scholarship Opportunities

Nationally ranked and located in Michigan, Ferris State University offers a variety of financial aid options to help students pay for college. Whether you are a Michigan resident or from another state, there are options available to help you succeed.

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