**PROPOSAL SUMMARY AND ROUTING FORM**

**Proposal Title:** Finance major – directed elective revision

**Initiating Individual:** Vivian Nazar  **Initiating Department or Unit:** AFIS

**Contact Person's Name:** Vivian Nazar  **Email:** nazarv@ferris.edu  **Phone:** 591-2473

- [ ] Group I-A – New Degree, major, concentration, minor, or redirection of a current offering
- [ ] Group I-B – Deletion of a degree, major, concentration, or minor
- [ ] Group II-A – New Course, modification of a course, deletion of a course
- [x] Group II-B – Minor Curriculum Clean-up
- [ ] Group III – Certificate (☐ College Credit ☐ Non-credit ☐ New Certificate)
- [ ] Group IV – Other site location (☐ College Credit ☐ Non-credit)

<table>
<thead>
<tr>
<th>PLEASE PRINT AND SIGN YOUR NAME</th>
<th>DATE</th>
<th>VOTE/ACTION * Number Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>**Program Representative **</td>
<td>Vivian Nazar</td>
<td>9/18/15</td>
</tr>
<tr>
<td>**Department/School/Faculty Representative Vote **</td>
<td>Larry Bajor</td>
<td>9/18/15</td>
</tr>
<tr>
<td><strong>Department/School Administrator</strong></td>
<td>Larry Bajor</td>
<td>9/18/15</td>
</tr>
<tr>
<td><strong>College Curriculum Committee/Faculty</strong></td>
<td>Amy Dorey</td>
<td>10/21/15</td>
</tr>
<tr>
<td><strong>UCC Representative</strong></td>
<td></td>
<td>10/21/15</td>
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<tr>
<td><strong>Dean</strong></td>
<td></td>
<td>10/22/15</td>
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<tr>
<td>**University Curriculum Committee **</td>
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<tr>
<td>**Senate **</td>
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<tr>
<td><strong>Academic Affairs</strong></td>
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</table>

* Support with Concerns or Not Support must include identification of specific concern with appropriate rationale.

**Number Count must be given for all members present and/or voting.**

**To be completed by Academic Affairs**  **Date of Implementation:**

President (Date Approved)  Board of Trustees (Date Approved)  Academic Officers of MI (Date Approved)
1. Proposal Summary: (Summary is generally less than one page. Briefly state what is proposed with a summary of rationale and highlights)
   This proposal is composed of two changes:
   A. The addition of RMIN 200 - Foundations Risk Mgmt & Insur to the Finance directed electives. RMIN 200 would be valuable to students who may be seeking employment in the financial services industry (e.g., insurance).
   B. To modify the way the directed electives are presented to reduce confusion. The directed electives will be divided into two:
   1. Finance directed electives (6 credits) — select two courses from the list of courses below:
      FINC 410 — Introduction to Derivatives
      FINC 454 — Portfolio Management
      FINC 491 — Internship
      INTB 440 — International Finance or RMIN 200 — Foundations of Risk Mgmt & Insur
   2. Business directed electives (5/6 credits) — select two courses from the list of courses below:
      ACCT 321 — Cost Accounting
      ACCT 370 — Forensic Accounting or ACCT 400 level or above
      BLAW 322 — Commercial Paper & Secured Transactions or BLAW 325 — Real & Personal Property
      ISYS 200 — Database Design & Implementation or MKTG 231 — Professional Selling
      MGMT 415 — Entrepreneurial Opportunities
      MGMT 447 — Business Ethics
      REAL 330 — Real Estate Investment & Management

   There will be no change in the number of credits required to graduate.

   This change will be effective Spring 2016.

2. Summary of Curricular Action (Check all that apply to this proposal)

   □ Degree          □ Major          □ Minor          □ Concentration          □ Certificate          □ Course
   □ New                 □ Modification          □ Deletion

   Name of Degree, Major, etc.: Finance Bachelor of Science

3. Summary of All Course Action Required:

   A. Newly Created Courses to be Added to the Catalog

   Prefix       Number       Title

   B. Courses to be Deleted from FSU Catalog

   Prefix       Number       Title

   C. Existing Courses to be Modified

   Prefix       Number       Title

   D. Addition of existing FSU courses to program

   Prefix       Number       Title
   RMIN          200          Foundations Risk Mgmt & Insur

   E. Removal of existing FSU courses from program

   Prefix       Number       Title

4. Summary of All Consultations

   Form Sent (B or C)       Date Sent       Responding Department       Date Received & By Whom
5. Will External Accreditation be sought? (For new programs or certificates only)
   - ☐ Yes
   - ☐ No

   If yes, name the organization involved with accreditation for this program.

6. Is a PCAF required? ☐ Yes   ☐ No
   Is the PCAF approved? ☐ Yes ☐ No
   (If yes, supply link on Academic Affairs website where PCAF is posted.)

7. Program Checksheets affected by this proposal (Check all that apply to this proposal)
   - ☐ Add Course  ☐ Delete Course  ☐ Modify Course  ☐ Change Prerequisite
   - ☐ Move from required to elective  ☐ Change Outcomes and Assessment Plan
   - ☐ Change Credit hours

8. List all Checksheets affected by this proposal:

   College: Business
   Department: Accountancy, Finance & Information Systems (AFIS)
   Program: Bachelor of Science – Finance Major
CURRICULUM CONSULTATION FORM

To be completed by each department affected by the proposed change, addition, or deletion. Potential duplication of coursework is reason for consultation.

1. This completed form must be forwarded with the proposal to the administrator of the department to be consulted.

2. The department must respond within 10 business days of receipt of this form to ensure inclusion in the final proposal. The completed original is returned to the Academic Senate Office to be inserted into the proposal and a copy is returned to the initiator.

   The department must acknowledge receipt of this form and the proposal in writing to the initiator.

   **Failure to respond by 10 business days of receipt of this form is interpreted as support for the proposal.**

3. The Proposing Department must address any concerns raised by the consulted department. This response must be in writing and will be included in the proposal following the original consultation form.

RE: Proposal Title **Finance Major – directed elective revision**

<table>
<thead>
<tr>
<th>Initiator(s): Vivian Nazar</th>
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<tbody>
<tr>
<td>Proposal Contact: Vivian Nazar  Date Sent: 9/17/2015</td>
</tr>
<tr>
<td>Department: AFIS (Accountancy, Finance &amp; Information Systems)  Campus Address: BUS 374</td>
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<tr>
<th>Responding Department: Management</th>
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<tr>
<td>Administrator: Gayle Lopez  Date Received:</td>
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<tr>
<td>Date Returned: 9.23.15</td>
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</table>

Based upon department faculty review on 9.23.15 (Date) we:

- [x] Support the above proposal.
- [x] Support the above proposal with the modifications and concerns listed below.
- [ ] Do not support the proposal for the reasons listed below.

Comment regarding the impact this proposal has on current curriculum including prerequisites, scheduling, room assignments, and/or faculty load for your department. Use additional pages, if necessary.
To be completed by the liaison librarian and approved by the Dean of FLITE. FLITE must return the original form to the Academic Senate office to be inserted in the proposal and a copy to the initiator. FLITE must respond within 10 business days of receipt of this form to ensure that the form is included in the final proposal.

**Failure to respond by 10 business days of receipt of this form is interpreted as support for the proposal.**

RE: Proposal Title: Finance Major – directed elective revision

Projected number of students per year affected by proposed change: 40

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<thead>
<tr>
<th>Liaison Librarian Signature:</th>
<th>Date Received: 9-28-15</th>
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<tr>
<td>Dean of FLITE Signature:</td>
<td>Date Returned: 9-29-15</td>
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Based upon our review on (date) 9-28-15, FLITE concludes that:

- [ ] Library resources to support the proposed curriculum change are currently available.
- [ ] Additional library resources are needed but can be obtained from current funds.
- [ ] Support, but significant additional library funds/resources are required in the amount of $__________
- [ ] Does not support the proposal for reasons listed below.

Comment regarding the impact this proposal will have on library resources, collection development, or other FLITE programs. Use additional pages if necessary.
### Finance Major Courses - 24 Credits Required

<table>
<thead>
<tr>
<th>Course</th>
<th>Credits</th>
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<tr>
<td>BUSN 211</td>
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<tr>
<td>ECON 221</td>
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<tr>
<td>ECON 222</td>
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<td>ECON 223</td>
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### Business Core - 12 Credits Required

<table>
<thead>
<tr>
<th>Course</th>
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<tbody>
<tr>
<td>FINC 321</td>
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<td>FINC 322</td>
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<td>FINC 324</td>
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### Electives - 3 Credits Required

<table>
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<tr>
<td>ACCT 311</td>
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### COMMUNICATION CORE - 13 Credits Required

<table>
<thead>
<tr>
<th>Course</th>
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<tbody>
<tr>
<td>DCOM 311</td>
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<tr>
<td>DCOM 312</td>
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<td>DCOM 313</td>
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<td>MATH 112</td>
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**Four Year Overview**

- **Junior Year**
  - MATH 221: Calculus IV
  - MATH 222: Linear Algebra
  - MATH 223: Probability
  - MATH 224: Statistics

- **Senior Year**
  - MATH 331: Abstract Algebra
  - MATH 332: Real Analysis
  - MATH 333: Complex Analysis
  - MATH 334: Numerical Analysis

**Major in Finance**

**Suggested Four Year Planner**

**First Year**

- Fall Semester
  - ENGL 101
  - MATH 101
  - CSC 101

- Winter Semester
  - ENGL 102
  - MATH 102
  - CSC 102

- Spring Semester
  - ENGL 103
  - MATH 103
  - CSC 103

- Summer Semester
  - MATH 104
  - CSC 104
  - MATH 105

**Second Year**

- Fall Semester
  - MATH 201
  - CSC 201
  - MATH 202

- Winter Semester
  - MATH 203
  - CSC 203
  - MATH 204

- Spring Semester
  - MATH 205
  - CSC 205
  - MATH 206

- Summer Semester
  - MATH 207
  - CSC 207
  - MATH 208

**Third Year**

- Fall Semester
  - MATH 301
  - CSC 301
  - MATH 302

- Winter Semester
  - MATH 303
  - CSC 303
  - MATH 304

- Spring Semester
  - MATH 305
  - CSC 305
  - MATH 306

- Summer Semester
  - MATH 307
  - CSC 307
  - MATH 308

**Fourth Year**

- Fall Semester
  - MATH 401
  - CSC 401
  - MATH 402

- Winter Semester
  - MATH 403
  - CSC 403
  - MATH 404

- Spring Semester
  - MATH 405
  - CSC 405
  - MATH 406

**Final Year**

- Fall Semester
  - MATH 501
  - CSC 501
  - MATH 502

- Winter Semester
  - MATH 503
  - CSC 503
  - MATH 504

- Spring Semester
  - MATH 505
  - CSC 505
  - MATH 506

- Summer Semester
  - MATH 507
  - CSC 507
  - MATH 508