FORM A  
College of Business

PROPOSAL SUMMARY AND ROUTING FORM

Proposal Title: ACCT 370 FORENSIC ACCOUNTING

Initiating Unit or Individual: Charles Wolgamott  
Contact Person's Name: Charles Wolgamott e-mail: wolgamoc@ferris.edu phone: 231.591.3152  
Date or Term of Proposal Implementation: Spring 2011

- Group I - A – New degree/major or major, redirection of a current offering, or elimination of a degree, major or minor
- Group I - B – New minors or concentrations
- Group II - A – Minor curriculum clean-up and course changes
- X Group II - B – New Course
- Group III - Certificates
- Group IV – Off-Campus Programs

<table>
<thead>
<tr>
<th>Group/Individual</th>
<th>Signature</th>
<th>Date</th>
<th>Vote/Action</th>
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</thead>
<tbody>
<tr>
<td>Program Faculty</td>
<td>Charles Wolgamott</td>
<td>8/23/10</td>
<td>Support</td>
</tr>
<tr>
<td>Department Faculty</td>
<td>Jim Weller</td>
<td>8/25/10</td>
<td>Support</td>
</tr>
<tr>
<td>Department Head</td>
<td></td>
<td>9/15/10</td>
<td>Support</td>
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<tr>
<td>College Curriculum Committee</td>
<td></td>
<td>9/28/10</td>
<td>Support</td>
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<tr>
<td>Dean</td>
<td></td>
<td>11/05/10</td>
<td>Support</td>
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<td>11/15/10</td>
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<tr>
<td>Senate</td>
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<td>11/16/10</td>
<td>Support</td>
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<tr>
<td>Academic Affairs</td>
<td></td>
<td>11/16/10</td>
<td>Support</td>
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* Support with Concerns or Not Support must include a list of specific concerns. Votes must be shown for faculty groups. Administrators check appropriate action taken.

To be completed by Academic Affairs

President (Date Approved)  Board of Trustees (Date Approved)  President's Council (Date Approved)
FORM A CONT.

1. Proposal Summary
Occupational fraud and abuse is becoming a growing problem for modern business. The 2010 REPORT TO THE NATION, issued by the Association of Certified Fraud Examiners, estimates that the typical organization loses 5% of its annual revenue to fraud. This is estimated in total to be more than $2.9 trillion. Accountants and auditors have historically had an important role in the detection and deterrence of fraud.
The ACFE maintains that accountants need anti-fraud education to do their jobs, and with fraud becoming more prevalent, it is more important than ever that we provide our college graduates with anti-fraud education.
The objective of the course is to cover the principles and methodology of fraud detection and deterrence from an accounting perspective. The course will include such topics as skimming, cash larceny, check tampering, register disbursement schemes, billing schemes, payroll and expense reimbursement schemes, non-cash misappropriations, corruption, accounting principles and fraud, fraudulent financial statements and case analysis.

2. Summary of All Course Action Required*
   a. Newly Created Courses to FSU:
      Prefix Number Title
      ACCT 370 Forensic Accounting
   b. Courses to be Deleted From FSU Catalog: NONE
   c. Existing Course(s) to be Modified: NONE
   d. Addition of existing FSU courses to program: NONE
   e. Removal of existing FSU courses from program: NONE

3. Summary of All Consultations

<table>
<thead>
<tr>
<th>Form Sent (B or C)</th>
<th>Date Sent</th>
<th>Responding Dept.</th>
<th>Date Received &amp; by Whom</th>
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</thead>
<tbody>
<tr>
<td>Form C</td>
<td>8/24/2010</td>
<td></td>
<td>8/23/10 Dave Scott</td>
</tr>
</tbody>
</table>

4. Will External Accreditation be Sought? (For new programs or certificates only) N/A
   _________ Yes _________ No

5. Program Check sheets affected by this proposal.
NONE, this is just another Accounting elective course.
FORM C  
Rev. 07/27/07

FLITE SERVICES CONSULTATION FORM

To be completed by the liaison librarian and approved by the Dean of FLITE. All returned forms should be included in the proposal. FLITE must respond within 20 calendar days of receipt of this form to ensure that the form is included in the final proposal.

FAILURE TO RESPOND IS CONSIDERED AS SUPPORT OF THE CHANGE.

RE: Proposal Title: ACCT 370 Forensic Accounting

Projected number of students per year affected by proposed change: 30

Initiator(s): Charles Wolgamott IRC 233 X3152
Proposal Contact: Davis Scott Date Sent: 10/24/2010
Department: FLITE References and Instructional Services Campus Address: FLT - 1400
(Please print)

Liaison Librarian Signature: ___________________________ Date: 9/23/10
Dean of FLITE Signature: ___________________________ Date Returned: 9/23/10

Based upon our review on 9/23/10 (date), FLITE concludes that:
☐ Library resources to support the proposed curriculum change are currently available.
☐ Additional Library resources are needed but can be obtained from current funds.
☐ Support, but significant additional Library funds/resources are required in the amount of $___________.
☐ Does not support the proposal for reasons listed below.

Comment regarding the impact this proposal will have on library resources, collection development, programs, etc. Use additional pages if necessary.
NO CHANGES

PROGRAM, MAJOR, OR MINOR CHECK SHEET(S)

Insert both the current curriculum check sheet (if applicable) followed by proposed curriculum check sheet" and/or "academic program requirements" list.

- LABEL CHECK SHEETS AS "FORM D CURRENT" and "FORM D PROPOSED."

- Checksheets should indicate total credits, General Education requirements per catalog guidelines (include course levels), and the minimum number of 300 and 400 level courses.

- Indicate all course prerequisites.

- Indicate any special admissions, continuation, or graduation requirements.
NEW COURSE INFORMATION FORM

Course Identification:
Prefix:  Number  Title
ACCT   370     FORENSIC ACCOUNTING

Course Description:
This course will cover the principles and methodology of fraud detection and deterrence. Students will address ethical issues related to accounting and auditing. The course will provide an overview of the nature of fraud and its effects on business organizations. Methods to prevent, detect, and investigate fraud will be explored in detail with a focus on management and financial statement fraud. Students will develop skills in detecting and preventing asset misappropriation and other fraudulent activities. The prevention and detection of fraud will be explored.

Course Outcomes and Assessment Plan:
The intention is for the student to be able to:
1. Explain fraud examination methodology.
2. Identify various fraudulent financial schemes.
3. Develop appropriate action to prevent and/or detect financial fraud.

These learning outcomes will be demonstrated by homework assignments, quizzes, exams and students presentations using fraud examination methodology to analyze fraud cases and preparing written reports recommending appropriate measures to prevent and/or detect these types of fraud in the future.

Course Outline including Time Allocation:

<table>
<thead>
<tr>
<th>DATE</th>
<th>TOPIC</th>
<th>HOURS</th>
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</thead>
<tbody>
<tr>
<td>Week 1</td>
<td>Introduction to Fraud Examination; Skimming</td>
<td>3 hrs</td>
</tr>
<tr>
<td>Week 2</td>
<td>Cash Larceny;</td>
<td>3</td>
</tr>
<tr>
<td>Week 3</td>
<td>Billing Schemes</td>
<td>3</td>
</tr>
<tr>
<td>Week 4</td>
<td>Exam #1 Check Tampering</td>
<td>2</td>
</tr>
<tr>
<td>Week 5</td>
<td>Payroll schemes</td>
<td>3</td>
</tr>
<tr>
<td>Week 6</td>
<td>Expense Reimbursement Schemes</td>
<td>3</td>
</tr>
<tr>
<td>Week 7</td>
<td>Register disbursement Schemes</td>
<td>3</td>
</tr>
<tr>
<td>Week 8</td>
<td>Exam #2 Non-cash Misappropriations</td>
<td>2</td>
</tr>
<tr>
<td>Week 9</td>
<td>Corruption</td>
<td>3</td>
</tr>
<tr>
<td>Week 10</td>
<td>Accounting Principles and Fraud</td>
<td>3</td>
</tr>
<tr>
<td>Week 11</td>
<td>Fraudulent Financial Statement Schemes</td>
<td>3</td>
</tr>
<tr>
<td>Week 12</td>
<td>Irrational Ratios</td>
<td>3</td>
</tr>
<tr>
<td>Week 13</td>
<td>Exam # 3 Introduction to Case Analysis</td>
<td>1</td>
</tr>
<tr>
<td>Week 14</td>
<td>Team Case Presentations</td>
<td>3</td>
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<tr>
<td>Week 15</td>
<td>Fraud Research Analysis Presentations</td>
<td>3</td>
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<tr>
<td>Week 16</td>
<td>Final Exam</td>
<td></td>
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<tr>
<td></td>
<td>TOTAL HOURS</td>
<td>45 hrs</td>
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</tbody>
</table>
I. ACTION TO BE TAKEN: CREATE A NEW COURSE

   1. Complete each item in Section I and Section II.
   2. If this course is to be used as a prerequisite for other university courses, Form Fs that reflect the
      prerequisite change must be submitted for those courses as well.

      Term Effective (6 digit code only):   2011(Spring)

II. PROPOSED FOR NEW COURSE: Complete all sections a through r, See manual for clarification.

   a. Course Prefix   b. Number   c. Enter Contact Hours per week in boxes.
      ACCT       370       LECTURE 3 hr/week

   d. Course Title: Forensic Accounting

   e. College Code: BU  f. Department Code: AFIS

   g. Type: □ Variable  X Fixed 3 hr/week  h. Minimum Credit Hours 3  i. Maximum Credit Hours 3

   J. May Be Repeated for Added Credit: Check (x) □ Yes       x No

   k. Levels: Check (x) X Undergraduate □ Graduate □ Professional

   I. Grade Method: Check (x) X Normal Grading □ Credit/No Credit only (Pass/Fail)

   m. Does proposed new course replace an equivalent course? Check (x) □ Yes       x No

   n. Equivalent course: Prefix □       Number □       See instructions on Replacement courses.

   o. CATALOG DESCRIPTION
      Topics covered include: principles and methodology of fraud detection and deterrence; ethical issues related to
      accounting and auditing; the nature of fraud and its effects on business organizations.
      Methods to prevent, detect, and investigate fraud will be explored in detail with a focus on management and
      financial statement fraud. Students will develop skills in preventing and detecting fraudulent activities.

   p. Term(s) Offered: Spring  q. Max. Section Enrollment: 30

   r. Prerequisites/Co-requisites/Restrictions: (If none, leave blank) C- or better in ACCT 310.

   ____________________________  ____________________________
   UCC Chair Signature/Date:       Academic Affairs Approval Signature/Date:

   To be completed by Academic Affairs Office: - Standard & Measures Coding and General Education Code
      □ Basic Skill (BS) □ General Education (GE) □ Occupational Education (OC) □ G.E. Codes

   Office of the Registrar use ONLY

   Date Rec’d:     Date Completed:     Entered: SCACRSE ___ SCADTL ___ SCARRES ___ SCAPREQ ___
Hi Teresa:

I got that proposal yesterday and posted it on the UCC website....the UCC meets on Monday, Nov. 15 at noon. If there are no issues with the proposal it will likely get approval then, and go to the VPAA for approval that same day. I will have to check with Leonard and Mo, but I believe it is too late for the Spring 2011 semester.

Paula

Teresa Cook

Hi Paula - I am trying to track down/move forward...

From: Teresa Cook/FSU
To: Paula L. Hadley-Kennedy/FSU@Ferris
Date: 11/08/2010 05:04 PM
Subject: New course proposal for ACCT 370 - Forensic Accounting

Hi Paula -

I am trying to track down/move forward the approval for this course. The paperwork got held up here in the COB by a new committee member (I know - this has never happened before), but we had intended this to be offered in the Spring 2011 semester. The problem is that we now have students who would like to register for it and one in particular who needs to get registered for financial aid purposes.

So...is it possible for this to get approved soon so that we can still add it to Spring 2011?

Thanks for your help. I will do anything you need to get it moved through the process,

Teresa K. Cook, PhD, CMA
Assistant Professor of Accounting
College of Business, Room IRC 212Q
201 South Street
Ferris State University
Big Rapids, MI 49307
231-591-3167