The TIP Scholars Program was created by Ferris State University in 2007 to provide the students who are eligible for the Tuition Incentive Program (TIP) with the following assistance:

Information on the requirements to remain academically eligible for TIP funding

Information on academic support services available to students

Workshops that cover various topics, including financial aid, career services, and academic support services

Opportunities to network with other students, staff, and faculty

Tools to help students stay in college and be successful at Ferris State University

Guidance on taking full advantage of the TIP Program

Qualifying for the Tuition Incentive Program:

A TIP-eligible student

Must have been covered by Medicaid between the 3rd and 12th grades, for a minimum of two consecutive years

Must be a U.S. citizen and a resident of Michigan

Must graduate from high school or earn a GED by the age of 20

If a student qualifies for TIP funding, they will be notified by the State of Michigan with a letter of eligibility.

KEEP THAT LETTER IN A SAFE PLACE!



Associates Degrees Available* At Ferris State University

Associate in Science

Pre-Digital Media Pre-Engineering Pre-Pharmacy Pre-Science

Associate in Arts

Applied Speech Communication Career Exploration Directed Studies General Studies Liberal Arts Pre-Criminal Justice Pre-Law Pre-Teaching Elementary Pre-Teaching Secondary Social Work

Associate in Applied Science

Accountancy Allied Health Sciences Architectural Technology Automotive Services Technology Building Construction Technology CAD Drafting & Tool Design Technology **Civil Engineering Technology Computer Information Systems** Dental Hygiene **Diagnostic Medical Sonography** Early Childhood Education **General Business** Graphic Communications Health Information Technology Heavy Equipment Technology Heating, Ventilation, Air Cond., & Refrig. Technology Industrial Chemistry Technology Industrial Electronics Technology Legal Studies Manufacturing Technology Marketing Mechanical Engineering Technology Medical Laboratory Technology Plastics and Polymer Engineering Technology **Professional Brew Management** Radiography **Respiratory Care Restaurant and Food Industry Management** Surveying Technology Welding Technology

* As of Fall 2016: www.catalog.ferris.edu/degrees



Retention and Student Success

Tuition Incentive Program

Email: tip@ferris.edu | www.ferris.edu/TIP



The Tuition Incentive Program (TIP)

<u>Phase 1</u>

TIP funding will pay for up to 12 credits per semester (fall and spring), a total of 24 credits per year, for an eligible student enrolled in an Associate degree program.

If a student does not attend the university for both fall and spring semesters of any particular academic year, TIP credits can be used for the summer semester.

A student must be enrolled at least half time (six credit hours) in any given semester to receive TIP funding.

Phase 2

Phase 2 funding provides a payment of \$500 per semester for four semesters.

A student must be enrolled in a Bachelor degree program to use Phase 2 funds.

When a student has completed an Associate degree or completed a minimum of 56 credits, they must notify the State of Michigan to receive another TIP letter for the Phase 2 award.

A student who does not attend during both fall and spring of any academic year can use Phase 2 funds in the summer, as long as they are enrolled at least half time (six credit hours).



Scholars Office

Before Graduating From High School:

Any student who has been identified by the Department of Human Services as being eligible for TIP funding will receive an application from the State of Michigan's Treasury Department.

A TIP-eligible student:

Must return the application to the State of Michigan no later than August 31st of the year in which they graduate from high school

Will receive a TIP eligibility letter from the State of Michigan once the application has been received and processed

Must submit the TIP eligibility letter to the college or university they plan to attend

Any TIP-eligible student who chooses to attend Ferris State University will need to fax their TIP eligibility letter to the Ferris Financial Aid Office at the number below.

Ferris State University

Financial Aid Office Fax (231) 591-2950

State of Michigan

TIP Information Line (888) 447-2687

General Financial Aid Requirements

Regulations require that students make satisfactory academic progress toward the completion of a degree to be eligible for financial aid, including loans, grants, scholarships and work study. There are three components to the Satisfactory Academic Progress (SAP) Policy: *Minimum GPA, Completion Rate, and Degree Progression.*

All undergraduate students at Ferris must meet these SAP requirements to receive continued financial aid TIP funding:

- Maintain a cumulative GPA of at least a 2.0
- Must complete, with a passing grade, a minimum of 67% of all attempted credit hours
- Every student who receives financial aid must complete their degree within a specific number of attempted credit hours

IMPORTANT NOTE:

To be considered for financial aid in addition to TIP, it is very important to file the Free Application for Federal Student Aid (**FAFSA**) every year. That additional aid can help cover expenses other than tuition, such as room and board, textbooks, personal expenditures, etc. **VISIT**: fafsa.ed.gov

TIP SCHOLARS OFFICE

Ferris State University 820 Campus Drive, ASC 1035 Big Rapids, MI 49307 231-591-2400 TIP@ferris.edu www.ferris.edu/TIP