

Use and Finance BI-Annual Reporting Form

Reporting Period: Jan 2017 -June 2017
 University/College: Ferris State University
 Number of Projects to Report: 1
 Estimated Impact on Tuition and Fee Rates¹: 0

Project Description	Project Timeline	Project Costs	Funding Sources
1 Swan first Floor tower renovation Focus of project is academic space for the architecture, facilities management and mechanical engineering technology programs.	Start Date: May 1, 2017 Completion Date: August 1, 2017	Property Acquisition \$ - Remodeling: \$ 1,947,957 Additions \$ - Landscaping/Roads 0 Equipment \$ 552,043 Other _____ Total \$ 2,500,000	Tuition Millage Bond Proceeds Donations Federal Other: Academic Affairs funds \$ 2,500,000 Total: \$ 2,500,000
2	Start Date: Completion Date:	Property Acquisition Remodeling: Additions Landscaping/Roads Equipment Other _____ Total _____	Tuition Millage Bond Proceeds Donations Federal Other _____ Total: _____
3	Start Date: Completion Date:	Property Acquisition Remodeling: Additions Landscaping/Roads Equipment Other _____ Total _____	Tuition Millage Bond Proceeds Donations Federal Other _____ Total: _____
4	Start Date: Completion Date:	Property Acquisition Remodeling: Additions Landscaping/Roads Equipment Other _____ Total _____	Tuition Millage Bond Proceeds Donations Federal Other _____ Total: _____
5	Start Date: Completion Date:	Property Acquisition \$ - Remodeling: Additions Landscaping/Roads Equipment Other _____ Total _____	Tuition Millage Bond Proceeds Donations Federal Other _____ Total: _____

Use and Finance Bi-Annual Reporting Form

Reporting Period: Jan 2017 – Jun 2017

University/College: Ferris State University

Number of Projects to Report: 1

Estimated Impact on Tuition and Fee Rates¹:

Instructions:

1. Projects shall be reported on this standard form and submitted to the Joint Capital Outlay Subcommittee, the fiscal agencies, and the State Budget Office on or before June 30 and December 31 of each year. Submission to the above parties shall be accomplished by posting the reports on the institution's website under the "Budget and Performance Transparency Reporting" section. If an institution has no projects to report for a six-month period, enter "None" next to "Number of Projects to Report" located on the top of the form.
2. Reports shall include all contracts entered into for new construction of *self-funded projects costing in excess of \$1,000,000.00*. Projects funded by State capital outlay appropriations are not to be included in these reports. Once submitted, a project does not have to be listed in any subsequent report, unless a change in project cost has occurred. In such case, the subsequent use and finance report shall clearly state that the project cost has changed, listing the dollar amount of the change, and including reasons for the cost change.
3. New construction includes land or property acquisition, remodeling and additions, maintenance projects, roads, landscaping, equipment, telecommunications, utilities, and parking lots and structures.
4. Project Description should include a basic overview of the project including the purpose and justification for the project.
5. Reports shall detail by amount the funding sources that are supporting a project (e.g. tuition, fees, bond funds, millage, donations, etc.).
6. **Penalties:** Statutory language in the appropriation act for Universities and Community Colleges provides that institutions shall comply with the current use and finance requirements of the Joint Capital Outlay Subcommittee and provides for a 1.0% reduction in State appropriations for each violation.

Statutory References

Management and Budget Act, 1984 PA 431, Section 238, MCL 18.1238

State School Aid Act, 1979 PA 94, Section 208, MCL 388.1808

State School Aid Act, 1979 PA 94, Section 275a, MCL 388.1875a